

Suriname sells electrical distribution boxes at high prices

Article Overview

Electrical distribution boxes in Suriname are often sold at high prices due to import costs, limited local production, and market supply constraints.

Factors Contributing to High Prices

1. **Import Dependence:** Suriname imports a significant portion of its electrical distribution equipment, including bases for electric control and distribution from countries like Hong Kong, with imports valued at around US\$50.79 thousand in 2024 . Import duties, shipping costs, and currency fluctuations add to the final retail price. 2. **Limited Local Manufacturing:** While there are local manufacturers and suppliers of power distribution equipment in Suriname, the scale of production is relatively small. This limited supply can drive up prices, especially for specialized or high-quality boxes. 3. **Market Structure:** The electrical goods market in Suriname is concentrated, with a few verified suppliers dominating the distribution . Reduced competition can result in higher prices for consumers. 4. **Product Quality and Features:** Many electrical boxes sold locally are designed to be weatherproof, dustproof, and corrosion-resistant, often made from stainless steel with reinforced locks and hinges . These features increase manufacturing costs, which are reflected in retail prices. 5. **Distribution and Retail Costs:** Local retailers and distributors add markups to cover operational costs, storage, and logistics, further increasing the price for end users.

Options for Cost Reduction

- o **Direct Import:** Businesses or individuals may consider importing boxes directly from international suppliers to reduce costs, though this requires handling customs and shipping logistics.
- o **Bulk Purchases:** Purchasing in bulk from local manufacturers or distributors can lower per-unit costs.
- o **Alternative Suppliers:** Exploring multiple suppliers listed on B2B marketplaces may provide competitive pricing. In summary, the high prices of electrical distribution boxes in Suriname are influenced by a combination of import reliance, limited local production, market concentration, and the quality of the products offered .

Search results of Top 64 Electrical Goods in Paramaribo, Suriname, near me. Listings are verified with accurate business information.

Suriname's National Energy Policy (2013-2033) 2011 The policy includes goals and strategies that will facilitate access to



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Access to electricity, rural (% of rural population) Access to electricity, urban (% of urban population)
Electricity production from coal

Caribbean Investment Facility - CIF, "Support to improve sustainability of the electricity service in Suriname," Caribbean

Preface I am pleased to present the thirteenth edition of our Country Profile with updates for 2025. The Country Profile is produced

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